

Hospital	City / Town	County	Teaching Status [1]	Fiscal Year End	Number of Months Data		
Falmouth Hospital	Falmouth	Barnstable	Nonteaching	09 / 30	6		
Financial Performance Indicators	FY99	FY00	FY01	FY02	FY03 Q2	MA Industry Median FY03 Q2	NorthEast US Median FY01 [2]
<b>Profitability</b>							
Operating Margin	-0.88%	2.15%	4.74%	6.60%	-0.99%	-1.1%	not available
Non-Operating Margin	1.87%	1.90%	1.57%	0.82%	0.14%	0.4%	not available
Total Margin	0.99%	4.05%	6.31%	7.43%	-0.85%	-0.5%	1.9%
Operating Surplus (Loss)	(\$540,309)	\$1,504,382	\$3,863,952	\$6,254,265	(\$479,691)	---	---
Total Surplus (Loss)	\$602,809	\$2,829,925	\$5,145,589	\$7,033,846	(\$409,761)	---	---
<b>Liquidity</b>							
Current Ratio	1.63	1.27	1.41	1.92	2.03	1.61	1.64
Days in Accounts Receivable	80.34	52.76	45.15	71.62	79.78	52.3	60.4
Average Payment Period	38.33	55.38	57.63	50.22	44.86	51.7	65.9
<b>Solvency/Capital Structure</b>							
Debt Service Coverage (Total) [3]	2.88		4.70	5.13	---	---	2.79
Cashflow to Total Debt [3]	14.87%	18.87%	24.24%	24.40%	---	---	15.5%
<b>Other</b>							
Total Net Assets	\$37,934,189	\$40,961,419	\$45,273,349	\$54,803,120	\$53,015,988	---	---
Net Patient Service Revenue [4]	\$58,622,904	\$66,953,230	\$78,449,333	\$90,674,466	\$47,003,007	---	---

### FY03 Q2 Filing based on hospital's internal financial statements.

Data Sources: FY99 - FY01 data is drawn from DHCFP-403 Cost Report, Schedule 23. FY02 data drawn from DHCFP annual filing. FY03Q2 data drawn from DHCFP Quarterly Filing

CAVEATS: FY99 - FY02 data is unaudited but reviewed by the Division for consistency with the Audited Financial Statements. DHCFP filings may not reflect all of the financial resources available to the hospital -- for example, resources available through associations with foundations or parents/affiliates. Financial information must be interpreted within the context of other factors, including, but not limited to, management plans, reimbursement changes, market behavior, and other factors affecting performance.

Comments: Hospitals may also submit comments which further explain or clarify specific data items. Any such disclosures are shown below.

#### Notes:

[1] According to the Medicare Payment Advisory Commission (MEDPAC), a major teaching hospital is one with at least 25 FTE residents per 100 inpatient beds.

[2] Northeastern U.S. Median data from The "2003 Almanac of Hospital Financial & Operating Indicators". The Center for Healthcare Industry Performance Studies (CHIPS)/St. Anthony/Medicode INGENIX.

[3] Not applicable to Quarterly analysis due to shortened time frame.

[4] Net Patient Service Revenue includes Premium Revenue.